

**Condominium Loan Activity in Alaska Including AHFC
3rd Qtr 2008**



Location	YTD	Number of Loans	Chg Prv Qtr	Chg Prv Yr	Average Loan	Total Loans	Chg Prv Yr	% Loan Volume ¹	Average Sales Price	Total Sales Volume	Total Market Value ¹
Anchorage	1,257	468	33	-15	\$179,114	\$83,825,351	\$169,371	89.9	\$198,122	\$92,720,959	89.8
Mat-Su	42	13	-8	-18	176,499	2,294,491	-2,961,956	2.5	197,785	2,571,200	2.5
Fairbanks	41	11	-3	-11	141,388	1,555,267	-948,766	1.7	153,364	1,687,000	1.6
Kenai	37	13	-1	11	182,651	2,374,459	2,187,259	2.5	186,949	2,430,341	2.4
Juneau	48	17	-4	-4	167,834	2,853,179	-614,949	3.1	202,753	3,446,800	3.3
Ketchikan	9	2	-3	-5	67,400	134,800	-373,088	0.1	90,000	180,000	0.2
Kodiak	2	0	-2	0	N/A	0	0	0.0	N/A	0	0.0
Bethel	0	0	0	0	N/A	0	0	0.0	N/A	0	0.0
Rest of State	3	2	1	-1	110,875	221,750	-214,844	0.2	120,000	240,000	0.2
Statewide Total	1,439	526	13	-43	177,299	93,259,297	-2,756,973	100.0	196,343	103,276,300	100.0

**Single-Family Loan Activity in Alaska Including AHFC
3rd Qtr 2008**

Location	YTD	Number of Loans	Chg Prv Qtr	Chg Prv Yr	Average Loan	Total Loans	Chg Prv Yr	% Loan Volume ¹	Average Sales Price	Total Sales Volume	Total Market Value ¹
Anchorage	2,753	1,070	55	-54	\$277,265	\$296,673,606	-\$811,117	52.2	\$319,683	\$342,060,864	53.0
Mat-Su	1,096	396	15	-89	214,408	84,905,592	-11,827,333	14.9	235,972	93,444,873	14.5
Fairbanks	870	335	13	-47	213,322	71,462,983	-7,848,294	12.6	231,870	77,676,460	12.0
Kenai	651	243	12	-6	191,553	46,547,266	1,802,537	8.2	220,672	53,623,345	8.3
Juneau	253	94	10	-6	270,693	25,445,144	-621,135	4.5	312,361	29,361,896	4.5
Ketchikan	65	21	-5	-3	248,842	5,225,681	-591,351	0.9	277,303	5,823,367	0.9
Kodiak	107	54	22	-5	253,412	13,684,250	446,975	2.4	289,307	15,622,574	2.4
Bethel	33	11	0	2	254,717	2,801,887	562,964	0.5	258,455	2,843,000	0.4
Rest of State	260	107	26	-9	200,660	21,470,625	1,254,096	3.8	237,746	25,438,770	3.9
Statewide Total	6,088	2,331	148	-217	243,765	568,217,034	-17,632,659	100.0	277,089	645,895,148	100.0

**Multi-Family Loan Activity in Alaska Including AHFC
3rd Qtr 2008**

Location	# Units	Number of Loans	Average Loan	Total Loans	% Loan Volume	Average Sales Price	Total Sales Volume	% Total Market Value ¹
Anchorage	984	23	\$1,940,979	\$44,642,515	93.8	\$2,706,604	\$62,251,900	92.8
Mat-Su	51	3	460,000	1,380,000	2.9	929,667	2,789,000	4.2
Fairbanks	12	2	554,350	1,108,700	2.3	592,500	1,185,000	1.8
Kenai	8	2	220,312	440,624	0.9	418,500	837,000	1.2
Juneau	0	0	N/A	0	0.0	N/A	0	0.0
Ketchikan	0	0	N/A	0	0.0	N/A	0	0.0
Kodiak	0	0	N/A	0	0.0	N/A	0	0.0
Bethel	0	0	N/A	0	0.0	N/A	0	0.0
Rest of State	0	0	N/A	0	0.0	N/A	0	0.0
Statewide Total	1,055	30	1,585,728	47,571,839	100	2,235,430	67,062,900	100

Notes:

Based on the quarterly Survey of Lender's Activity, a survey of private and public mortgage lenders.

1. Total may not sum due to rounding.

Multi-family residences include buildings with more than three units.

Source: Alaska Department of Labor and Workforce Development, Research and Analysis Section.

New Construction vs. Existing Housing Loan Activity in Alaska Including AHFC
Single Family, and Condominium



3rd Qtr 2008 New Single Family Construction											
Location	YTD	Number of Loans	Chg Prv Qtr	Chg Prv Yr	Average Loan	Total Loans	Chg Prv Yr	% Loan Volume	Average Sales Price	Total Sales Volume	% Total Market Value
Anchorage	144	40	-25	-22	\$361,135	\$14,445,419	-\$6,911,155	24.5	\$483,831	\$19,353,238	27.2
Mat-Su	297	101	12	-31	222,168	22,438,967	-4,775,525	38.1	250,841	25,334,923	35.6
Fairbanks	135	51	11	-7	227,214	11,587,930	-1,397,198	19.7	255,696	13,040,495	18.3
Kenai	107	34	-1	1	195,888	6,660,201	-385,343	11.3	263,460	8,957,650	12.6
Juneau	10	4	-1	-8	307,689	1,230,756	-1,693,503	2.1	331,975	1,327,900	1.9
Ketchikan	6	0	-4	-3	N/A	0	-1,350,000	0.0	N/A	0	0.0
Kodiak	7	2	-2	-3	298,750	597,500	-780,127	1.0	377,500	755,000	1.1
Bethel	2	2	2	2	230,583	461,166	461,166	0.8	235,000	470,000	0.7
Rest of State	29	7	1	-2	220,200	1,541,400	-70,736	2.6	262,000	1,834,000	2.6
Statewide Total	737	241	-7	-73	244,661	58,963,339	-16,902,421	100.0	294,910	71,073,206	100.0

3rd Qtr 2008 Existing Single Family Residences											
Location	YTD	Number of Loans	Chg Prv Qtr	Chg Prv Yr	Average Loan	Total Loans	Chg Prv Yr	% Loan Volume	Average Sales Price	Total Sales Volume	% Total Market Value
Anchorage	2,609	1,030	80	-32	\$274,008	\$282,228,187	\$6,100,038	55.4	\$313,308	\$322,707,626	56.1
Mat-Su	799	295	3	-58	211,751	62,466,625	-7,051,808	12.3	230,881	68,109,950	11.8
Fairbanks	735	284	2	-40	210,828	59,875,053	-6,451,097	11.8	227,591	64,635,964	11.2
Kenai	544	209	13	-7	190,847	39,887,065	2,187,880	7.8	213,711	44,665,695	7.8
Juneau	243	90	11	2	269,049	24,214,388	1,072,368	4.8	311,489	28,033,996	4.9
Ketchikan	59	21	-1	0	248,842	5,225,681	758,649	1.0	277,303	5,823,367	1.0
Kodiak	100	52	24	-2	251,668	13,086,750	1,227,102	2.6	285,915	14,867,574	2.6
Bethel	31	9	-2	0	260,080	2,340,721	101,798	0.5	263,667	2,373,000	0.4
Rest of State	231	100	25	-7	199,292	19,929,225	1,324,832	3.9	236,048	23,604,770	4.1
Statewide Total	5,351	2,090	155	-144	243,662	509,253,695	-730,238	100.0	275,034	574,821,942	100.0

3rd Qtr 2008 New Condo Construction											
Location	YTD	Number of Loans	Chg Prv Qtr	Chg Prv Yr	Average Loan	Total Loans	Chg Prv Yr	% Loan Volume	Average Sales Price	Total Sales Volume	% Total Market Value
Anchorage	206	78	-12	15	\$238,527	\$18,605,142	\$4,416,174	88.8	\$257,371	\$20,074,910	89.5
Mat-Su	15	2	-6	-15	148,996	297,992	-2,622,756	1.4	149,700	299,400	1.3
Fairbanks	4	1	0	1	214,500	214,500	214,500	1.0	210,000	210,000	0.9
Kenai	26	9	-1	9	173,733	1,563,599	1,563,599	7.5	174,482	1,570,341	7.0
Juneau	1	1	1	-1	278,312	278,312	-123,476	1.3	281,900	281,900	1.3
Ketchikan	0	0	0	0	N/A	0	0	0.0	N/A	0	0.0
Kodiak	0	0	0	0	N/A	0	0	0.0	N/A	0	0.0
Bethel	0	0	0	0	N/A	0	0	0.0	N/A	0	0.0
Rest of State	1	0	-1	0	N/A	0	0	0.0	N/A	0	0.0
Statewide Total	253	91	-19	9	230,325	20,959,545	3,448,041	100.0	246,556	22,436,551	100.0

3rd Qtr 2008 Existing Condo Residences											
Location	YTD	Number of Loans	Chg Prv Qtr	Chg Prv Yr	Average Loan	Total Loans	Chg Prv Yr	% Loan Volume	Average Sales Price	Total Sales Volume	% Total Market Value
Anchorage	1,051	390	45	-30	\$167,231	\$65,220,209	-\$4,246,803	90.2	\$186,272	\$72,646,049	89.9
Mat-Su	27	11	-2	-3	181,500	1,996,499	-339,200	2.8	206,527	2,271,800	2.8
Fairbanks	37	10	-3	-12	134,077	1,340,767	-1,163,266	1.9	147,700	1,477,000	1.8
Kenai	11	4	0	2	202,715	810,860	623,660	1.1	215,000	860,000	1.1
Juneau	47	16	-5	-3	160,929	2,574,867	-491,473	3.6	197,806	3,164,900	3.9
Ketchikan	9	2	-3	-5	67,400	134,800	-373,088	0.2	90,000	180,000	0.2
Kodiak	2	0	-2	0	N/A	0	0	0.0	N/A	0	0.0
Bethel	0	0	0	0	N/A	0	0	0.0	N/A	0	0.0
Rest of State	2	2	2	-1	110,875	221,750	-214,844	0.3	120,000	240,000	0.3
Statewide Total	1,186	435	32	-52	166,206	72,299,752	-6,205,014	100.0	185,839	80,839,749	100.0

Notes:

Based on the quarterly Survey of Lender's Activity, a survey of private and public mortgage lenders.
Beginning 2nd quarter 1999, an adjustment is made to reduce double counting of loans reported by both primary and secondary lenders.
Comparisons with earlier quarters will under- or over-state differences in activity.
Source: Alaska Department of Labor and Workforce Development, Research and Analysis Section.