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<p>Department of Labor and Workforce Development</p>	<p align="center">BULLETIN</p>	<p align="center">Number 10-03</p>	<p align="center">Date November 22, 2010</p>
<p align="center">Clark Bishop Commissioner</p>	<p>SUBJECT</p> <p>REFERENCE</p>	<p>Second Injury Fund Contribution Rate for Calendar Year 2011.</p> <p>AS 23.30.040(b), AS 23.30.395(34)</p>	

The Second Injury Fund contribution rate for calendar year 2011 is 5%.

Second Injury Fund disbursements from July 1, 2009 to June 30, 2010 totaled \$3,422,279, and the unencumbered Second Injury Fund balance as of October 31, 2010 was \$1,735,717*, resulting in a reserve rate of 50.72%**. The Second Injury Fund contribution rate is calculated pursuant to AS 23.30.040(b) which imposes the maximum contribution rate of 5% when the reserve rate is greater than 50%, but less than 75%.

*The Fund balance as of 10/31/10 was \$4,809,672. Expenditures for the remainder of FY 2011 are projected to be \$3,073,955, resulting in an unencumbered Fund balance of \$1,735,717.

**The “reserve rate” is determined by the unencumbered second injury fund balance as of October 31, 2010 as a percentage of total fund disbursements in FY 2010 (AS 23.30.395(34)).