

WORKERS COMPENSATION 80% SPENDABLE INCOME TABLES, Income for Max Compensation, 2008

(a) Average Weekly Wage	\$782
(b) Maximum Compensation (by Statute)	\$939
(c) Weekly Withholding Allowance per Dependent	\$67.31
(d) FICA (Social Security Tax Rate)	7.65%

TAX TABLES:		(i) GROSS INCOME REQUIRED TO REACH MAX COMPENSATION (Married with 10 Deds.)	\$1,338.00
MARRIED:			
(e) No. of Deductions	10	(j) WITHHOLDING ALLOWANCE (c * e)	\$673.10
(f) Base Tax	\$29.90	(k) TAXABLE WAGE (i - j)	\$664.90
(g) % Amount over MAX	15.0%	(l) EXCESS OVER MAX (k - h)	\$211.90
(h) MAX	\$453	(m) FEDERAL TAX ((l * g) + f)	\$61.69
		(n) FICA TAX (d * i)	\$102.36
		(o) SPENDABLE INCOME	\$1,173.75
		(p) 80% SPENDABLE INCOME	\$939.00
TAX TABLES:		(i) GROSS INCOME REQUIRED TO REACH MAX COMPENSATION (Single with 1 Ded.)	\$1,599.00
SINGLE:			
(e) No. of Deductions	1	(j) WITHHOLDING ALLOWANCE (c * e)	\$67.31
(f) Base Tax	\$82.95	(k) TAXABLE WAGE (i - j)	\$1,531.69
(g) % Amount over MAX	25.0%	(l) EXCESS OVER MAX (k - h)	\$878.69
(h) MAX	\$653	(m) FEDERAL TAX ((l * g) + f)	\$302.62
		(n) FICA TAX (d * i)	\$122.32
		(o) SPENDABLE INCOME	\$1,173.75
		(p) 80% SPENDABLE INCOME	\$939.00

WORKSHEET FOR COMPUTATION OF 80% SPENDABLE INCOME COMPENSATION, 2008

- Enter the gross weekly wage of the claimant \$ _____
- 2. (a) Enter the number of deductions _____
- (b) Deduction: Multiply # 2.(a) by 67.31 \$ _____
- 3. TAXABLE WAGE: Subtract # 2.(b) from # 1. \$ _____
- 4. Federal Withholding calculations: Find the appropriate schedule at the bottom of this page, in either the single or married categories, which applies to the income in # 3.
 - (a) Enter the lower amount found in column A at the bottom of this page (for example, a single person, whose income in # 3 is over \$653 but not over \$1,533, would enter \$653). \$ _____
 - (b) Subtract # 4.(a) from # 3. \$ _____
 - (c) Multiply the amount in # 4.(b) by the percentage from Col. C below (for the example above, .25 [25%]) \$ _____
 - (d) Enter the "base" amount from Col. B below (for the example above, the claimant would enter \$82.95). \$ _____
- 5. TOTAL FEDERAL WITHHOLDING: Add # 4.(c) and # 4.(d). \$ _____
- 6. FICA TAXES: Multiply the amount in # 1 by .0765 \$ _____
- 7. TOTAL PAYROLL DEDUCTIONS: Add # 5 and # 6. \$ _____
- SPENDABLE INCOME: Subtract # 7 from # 1. \$ _____
- 9. 80% of Spendable income: Multiply # 8 by .8. \$ _____
- 10. WEEKLY COMPENSATION: If the amount in # 8 is less than \$207, enter the amount in #8. If the amount in # 8 is greater than \$207 but the amount in # 9 is less than \$207, enter 207. If the amount in # 9 is equal to or greater than \$939, enter 939. If none of the above criteria apply, enter the amount in # 9. \$ _____

SINGLE					MARRIED						
over	Income from # 3		:		:	over	Income from # 3		:		:
	but not over						but not over				
(A)		(B)	(C)		(A)		(B)	(C)			
51	-- 198	\$0.00	+ 10.0%		154	-- 453	\$0.00	+ 10.0%			
198	-- 653	\$14.70	+ 15.0%		453	-- 1388	\$29.90	+ 15.0%			
653	-- 1533	\$82.95	+ 25.0%		1388	-- 2651	\$170.15	+ 25.0%			
33	-- 3202	\$302.95	+ 28.0%		2651	-- 3994	\$485.90	+ 28.0%			
3202	-- 6916	\$770.27	+ 33.0%		3994	-- 7021	\$861.94	+ 33.0%			
6916	--	\$1,995.89	+ 35.0%		7021	--	\$1,860.85	+ 35.0%			