

WORKERS COMPENSATION 80% SPENDABLE INCOME TABLES, Income for Max Compensation, 2003

(a) Average Weekly Wage	\$679
(b) Maximum Compensation (by Statute)	\$814
(c) Weekly Withholding Allowance per Dependent	\$58.65
(d) FICA (Social Security Tax Rate)	7.65%

TAX TABLES:		(i) GROSS INCOME REQUIRED TO REACH MAX COMPENSATION	
MARRIED:		(Married with 10 Deds.)	\$1,133.00
(e) No. of Deductions	10	(j) WITHHOLDING ALLOWANCE	\$586.50
		(c * e)	
(f) Base Tax	\$0.00	(k) TAXABLE WAGE	\$546.50
		(i - j)	
(g) % Amount over MAX	15.0%	(l) EXCESS OVER MAX	\$191.50
		(k - h)	
(h) MAX	\$355	(m) FEDERAL TAX	\$28.73
		((l * g) + f)	
		(n) FICA TAX	\$86.67
		(d * i)	
		(o) SPENDABLE INCOME	\$1,017.50
		(p) 80% SPENDABLE INCOME	\$814.00
TAX TABLES:		(i) GROSS INCOME REQUIRED TO REACH MAX COMPENSATION	
SINGLE:		(Single with 1 Ded.)	\$1,410.00
(e) No. of Deductions	1	(j) WITHHOLDING ALLOWANCE	\$58.65
		(c * e)	
(f) Base Tax	\$259.58	(k) TAXABLE WAGE	\$1,351.35
		(i - j)	
(g) % Amount over MAX	30.0%	(l) EXCESS OVER MAX	\$83.35
		(k - h)	
(h) MAX	\$1,268	(m) FEDERAL TAX	\$284.59
		((l * g) + f)	
		(n) FICA TAX	\$107.87
		(d * i)	
		(o) SPENDABLE INCOME	\$1,017.50
		(p) 80% SPENDABLE INCOME	\$814.00

WORKSHEET FOR COMPUTATION OF 80% SPENDABLE INCOME COMPENSATION, 2003

1. Enter the gross weekly wage of the claimant \$ _____
2. (a) Enter the number of deductions _____
- (b) Deduction: Multiply # 2.(a) by 58.65 \$ _____
3. TAXABLE WAGE: Subtract # 2.(b) from # 1. \$ _____
4. Federal Withholding calculations: Find the appropriate schedule at the bottom of this page, in either the single or married categories, which applies to the income in # 3.
 - (a) Enter the lower amount found in column A at the bottom of this page (for example, a single person, whose income in # 3 is over \$579 but not over \$1,268, would enter \$579). \$ _____
 - (b) Subtract # 4.(a) from # 3. \$ _____
 - (c) Multiply the amount in # 4.(b) by the percentage from Col. C below (for the example above, .27 [27%]) \$ _____
 - (d) Enter the "base" amount from Col. B below (for the example above, the claimant would enter \$73.55). \$ _____
5. TOTAL FEDERAL WITHHOLDING: Add # 4.(c) and # 4.(d). \$ _____
6. FICA TAXES: Multiply the amount in # 1 by .0765 \$ _____
7. TOTAL PAYROLL DEDUCTIONS: Add # 5 and # 6. \$ _____
8. SPENDABLE INCOME: Subtract # 7 from # 1. \$ _____
9. 80% of Spendable income: Multiply # 8 by .8. \$ _____
10. WEEKLY COMPENSATION: If the amount in # 8 is less than \$179, enter the amount in #8. If the amount in # 8 is greater than \$179 but the amount in # 9 is less than \$179, enter 179. If the amount in # 9 is equal to or greater than \$814, enter 814. If none of the above criteria apply, enter the amount in # 9. \$ _____

SINGLE					
Income from # 3					
over	but not				
	over				
(A)		(B)	(C)		
51	-- 164	: \$0.00	+ 10.0%		
164	-- 579	: \$11.30	+ 15.0%		
579	-- 1268	: \$73.55	+ 27.0%		
1268	-- 2792	: \$259.58	+ 30.0%		
2792	-- 6032	: \$716.78	+ 35.0%		
6032	--	: \$1,850.78	+ 38.6%		

MARRIED					
Income from # 3					
over	but not				
	over				
(A)		(B)	(C)		
124	-- 355	: \$0.00	+ 10.0%		
355	-- 1007	: \$23.10	+ 15.0%		
1007	-- 2150	: \$120.90	+ 27.0%		
2150	-- 3454	: \$429.51	+ 30.0%		
3454	-- 6093	: \$820.71	+ 35.0%		
6093	--	: \$1,744.36	+ 38.6%		