Workers Compensation 80% Spendable Income Tables, Income for Maximum Compensation in 2013

(a) Average Weekly Wage	$925
(b) Maximum Compensation (by Statute)	$1,110
(c) Weekly Withholding Allowance per Dependent	$75.00
(d) FICA (Social Security Tax Rate)	7.65%

Tax Tables

Married

		(i) Gross Income Required To Reach Max. Compensation (Married with 10 Deductions)	$1,579.00
(e) No. of Deductions	10	(j) Withholding Allowance (c * e)	$750.00
(f) Base Tax	$34.30	(k) Taxable Wage (i - j)	$829.00
(g) % Amount over Max.	15.0%	(l) Excess Over Max. (k - h)	$326.00
(h) Max.	$503	(m) Federal Tax ((l * g) + f)	$83.20
		(n) FICA Tax (d * i)	$120.79
		(o) Spendable Income	$1,387.50
		(p) 80% Spendable Income	$1,110.00

Tax Tables:

Single

		(i) Gross Income Required To Reach Max. Compensation (Single with 1 Deduction)	$1,885.00
(e) No. of Deductions	1	(j) Withholding Allowance (c * e)	$75.00
(f) Base Tax	$344.20	(k) Taxable Wage (i - j)	$1,810.00
(g) % Amount over Max.	28.0%	(l) Excess Over Max. (k - h)	$78.00
(h) Max.	$1,732	(m) Federal Tax ((l * g) + f)	$366.04
		(n) FICA Tax (d * i)	$144.20
		(o) Spendable Income	$1,387.50
		(p) 80% Spendable Income	$1,110.00

Worksheet for Computation of 80 % Spendable Income Compensation, 2013

1. Enter the **Gross Weekly Wage** (nearest whole dollar) of the claimant. $_____

2. (a) Enter the number of deductions. #_____
   (b) Deduction: Multiply # 2 (a) by 75.00 $_____

3. **Taxable Wage**: Subtract # 2 (b) from # 1. $_____

4. Federal Withholding Calculations:
   Find the appropriate schedule at the bottom of this page, in either
   The **Single** or **Married** table, which applies to the income in # 3.

   (a) Enter the lower amount from column A in table at bottom of page. $_____
   (Example. a single person, income in # 3 is over $739, but not over $1,732,
   enter the column A amount = $ 739)

   (b) Subtract # 4 (a) from # 3 $_____

   (c) Multiply # 4 (b) by the percentage from Col. C in table. $_____
   (Example: to continue the example above, use 0.25 [25%])

   (d) Enter the "Base" amount from col. B below. $_____
   (Example: to continue the example above, use $ 95.95)

5. **Total Federal Withholding**: Add # 4 (c) and # 4 (d). $_____

6. **FICA Taxes**: Multiply # 1 by .0765 $_____

7. **Total Payroll Deductions**: Add # 5 and # 6. $_____

8. **Spendable Income**: Subtract # 7 from # 1. $_____

9. **80 % of Spendable Income**: Multiply # 8 by .8 $_____

10. **Weekly Compensation**: $_____
    If # 8 is less than $244: Enter the amount in # 8.
    If # 8 is greater than $244, but # 9 is less than $244: Enter 244.
    If # 9 is equal to or greater than $1,110: Enter 1,110.
    If none of the above "ifs" apply: Enter the amount in # 9.

| Income from # 3 | | for **Single** person | | Income from # 3 | | for **Married** person | |
over	but not over	(B)	(C)	over	but not over	(B)	(C)
(A)				(A)			
42	214 :	$0.00 +	10.0 %	160	503 :	$0.00 +	10.0 %
214	739 :	$17.20 +	15.0 %	503	1,554 :	$34.30 +	15.0 %
739	1,732 :	$95.95 +	25.0 %	1,554	2,975 :	$191.95 +	25.0 %
1,732	3,566 :	$344.20 +	28.0 %	2,975	4,449 :	$547.20 +	28.0 %
3,566	7,703 :	$857.72 +	33.0 %	4,449	7,820 :	$959.92 +	33.0 %
7,703	7,735 :	$2,222.93 +	35.0 %	7,820	8,813 :	$2,072.35 +	35.0 %
7,735	:	$2,324.13 +	39.6 %	8,813	:	$2,419.90 +	39.6 %