

Press Release

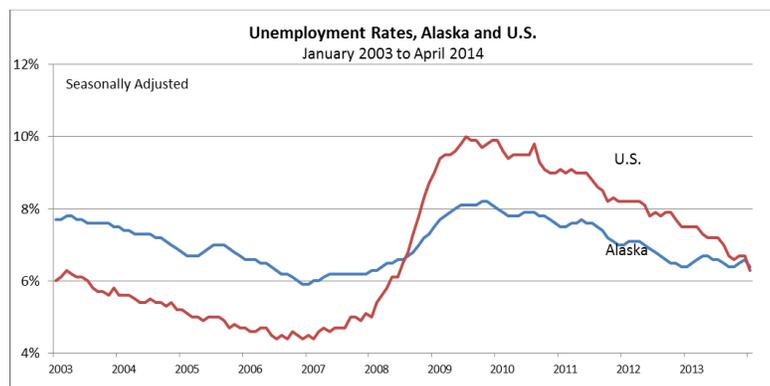
COMMISSIONER'S OFFICE

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Alaska's Unemployment Rate Remains Near All-time Low

JUNEAU, Alaska—Alaska's seasonally adjusted unemployment rate for April was 6.4 percent, down from March's 6.6 percent, and near the all-time low of 5.9 percent.



A decline in the April national rate to 6.3 percent pushed it below Alaska's for the first time in 65 months, which shouldn't be misinterpreted to mean that the U.S. economy is now healthier than Alaska's.

Alaska's unemployment rates historically run higher than the U.S. rates when both economies are similarly healthy in terms of job growth and other indicators.

Alaska's economy has been on a moderate growth trajectory and, unlike the U.S., recovered from recession-related job losses by 2010.

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Unemployment Rate at 6.4 Percent in April
Labor.Alaska.Gov/news/2014/news14-22.pdf

Alaska Economic Trends January 2014 (Employment Forecast)
Labor.Alaska.Gov/trends/jan14.pdf