

No. 18-07

FOR IMMEDIATE RELEASE March 9, 2018 Note corrected reference in third paragraph to the December 2017 seasonally adjusted rate.

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CORRECTION: Jobs Down 0.5 Percent, Unemployment Rate at 7.3 Percent

JUNEAU, Alaska—Alaska's total employment was down by an estimated 0.5 percent in January compared to January 2017, a loss of about 1,600 jobs.

Oil and gas employment was down by 5.9 percent (-600 jobs) and construction by 2.5 percent (-300 jobs). The only two industries to add jobs were health care with an increase of 3 percent (1,100 jobs) and transportation, warehousing and utilities with an increase of 0.5 percent (100 jobs). Wholesale trade and financial activities remained at the same level as last year, as did other services, which includes repair, maintenance and personal services. Federal employment was down 2.1 percent (-300 jobs), state government by 0.8 percent (-200 jobs) and local government by 0.5 percent (-200 jobs).

Alaska's seasonally adjusted unemployment rate increased one-tenth of a percentage point to 7.3 percent, up from 6.5 percent at this time last year. The comparable national rate for January was 4.1 percent.

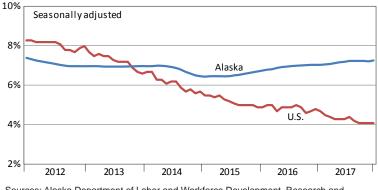
Alaska's not-seasonally adjusted rate was 8.1 percent, up eight-tenths of a percentage point from December. Unemployment rates rose in all areas except Dillingham and the Aleutians, where winter fisheries buoyed employment. Aleutians East and West also had the lowest unemployment rates in the state, at or near 3 percent. Rates were highest in areas that depend on summer tourism, such as Denali Borough and Skagway, and rural areas with few jobs, such as the Yukon-Koyukuk and Kusilvak census areas.

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Unemployment Rates, Alaska and U.S.

Area Unemployment Rates

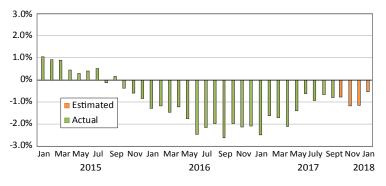
January 2012 to January 2018



Sources: Alaska Department of Labor and Workforce Development, Research and Analysis Section; and U.S. Bureau of Labor Statistics

Wage and Salary Employment

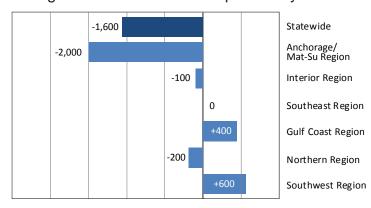
Percent change from same month the previous year



Source: Alaska Department of Labor and Workforce Development, Research and Analysis Section

Regional Employment

Change from same month the previous year



Source: Alaska Department of Labor and Workforce Development, Research and Analysis Section

Not seasonally adjusted¹

	Rate				
	1/18 [⊳]	12/17	1/17		
Alaska	8.1	7.3	7.8		
Anchorage/Mat-Su Region	7.2	6.5	6.9		
Anchorage, Municipality	6.4	5.8	6.1		
Matanuska-Susitna Borough	9.7	8.6	9.5		
Gulf Coast Region	10.0	8.7	9.3		
Kenai Peninsula Borough	10.1	8.9	9.8		
Kodiak Island Borough	8.4	7.2	6.2		
Valdez-Cordova Census Area	11.5	9.9	11.0		
Interior Region	8.5	7.5	8.2		
Denali Borough	21.2	20.7	22.0		
Fairbanks North Star Borough	7.5	6.5	7.0		
Southeast Fairbanks Census Area	12.4	10.9	12.6		
Yukon-Koyukuk Census Area	20.8	17.9	20.2		
Northern Region	11.8	10.3	11.7		
Nome Census Area	13.1	11.6	12.6		
North Slope Borough	6.8	5.9	7.1		
Northwest Arctic Borough	16.4	13.9	16.7		
Southeast Region	8.2	7.0	8.0		
Haines Borough	17.2	13.1	14.3		
Hoonah-Angoon Census Area	21.4	18.5	19.7		
Juneau, City and Borough	5.4	4.9	5.4		
Ketchikan Gateway Borough	8.3	6.8	7.9		
Petersburg Borough	12.8	9.9	12.6		
Prince of Wales-Hyder CA	14.7	12.0	14.9		
Sitka, City and Borough	5.6	4.9	5.8		
Skagway, Municipality	22.7	20.7	23.1		
Wrangell, City and Borough	10.7	8.5	9.9		
Yakutat, City and Borough	12.2	10.0	10.9		
Southwest Region	11.2	11.7	11.0		
Aleutians East Borough	3.2	5.4	3.2		
Aleutians West Census Area	3.0	5.1	3.0		
Bethel Census Area	14.2	12.6	14.1		
Bristol Bay Borough	17.1	13.8	14.6		
Dillingham Census Area	10.2	10.5	10.6		
Kusilvak Census Area	20.9	18.9	20.2		
Lake and Peninsula Borough	17.0	14.7	15.1		

P = Preliminary. As more information becomes available, data are revised every month for the previous month and again at the end of every calendar year.

Note: The official definition of unemployment excludes anyone who has not made an active attempt to find work in the four-week period up to and including the week that includes the 12th of the reference month.

¹Unemployment rates that are not seasonally adjusted should not be compared with those that are.

Source: Alaska Department of Labor and Workforce Development, Research and Analysis Section; and U.S. Bureau of Labor Statistics

Employment By Industry

	Average Monthly Employment			Compared to Dec 2017		
	Jan 2018	Dec 2017	Jan 2017	Change	Percent	
Total Nonfarm Employment	308,400	311,200	310,000	-1,600	-0.5%	
Total Private	228,700	230,000	229,600	-900	-0.4%	
Mining and Logging	12,600	12,800	13,100	-500	- 0.4 %	
Oil and Gas	9,600	9,600	10,200	-600	-5.9%	
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Construction	11,900	12,500	12,200	-300	-2.5%	
Manufacturing	9,500	6,800	9,600	-100	-1.0%	
Trade, Transportation, and Utilities	60,700	62,400	61,000	-300	-0.5%	
Wholesale	6,100	6,200	6,100	0	0.0%	
Retail	35,000	36,000	35,400	-400	-1.1%	
Transportation, Warehousing, and Utilities	19,600	20,200	19,500	100	0.5%	
Information	5,800	5,800	6,100	-300	-4.9%	
Financial Activities	11,600	11,600	11,600	0	0.0%	
Professional and Business Services	26,300	26,700	26,600	-300	-1.1%	
Education and Health	49,900	49,900	48,900	1,000	2.0%	
Health Care	37,800	37,500	36,700	1,100	3.0%	
Leisure and Hospitality	29,700	30,700	29,800	-100	-0.3%	
Other Services	10,700	10,800	10,700	0	0.0%	
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Total Government	79,700	81,200	80,400	-700	-0.9%	
Federal ¹	14,300	14,700	14,600	-300	-2.1%	
State ²	23,400	23,400	23,600	-200	-0.8%	
Local ³	42,000	43,100	42,200	-200	-0.5%	

¹Excludes uniformed military

²Includes the University of Alaska

³Includes public schools and tribal government

Source: Alaska Department of Labor and Workforce Development, Research and Analysis Section